



FUNDING QUALIFICATIONS

Tier 1 - 70k-500k

Tier 2 - 500k-2m

Tier 1

- 720+ credit score (750+ is ideal!)
- < 7% utilization on credit cards (cards not maxed out, less utilization percentage the better. If you are above 7% utilization our team will ask you to pay down these accounts before funding so your score is higher upon submission to banks.)
- 3-4 credit cards or more
- No derogatory marks within the past two years - inquiries are okay
- At least a 5k limit on one of your cards
- No newly acquired credit within the past 6 months - ideally over 12 months
- Tax returns and or pay stubs that total to at least \$70k+ annually. The more W2 income we can show banks the better. If you make less than this but still meet the 720+ requirement and have a < 7% utilization you still qualify.

Tier 2

- 2 years or more of business tax returns
- Gross sales 500k - 2m+ each year, the larger your business the larger lines will be able to secure



Club Annabella

250K – 2M BUSINESS LINE OF CREDIT

REQUIREMENTS

1. Business has to be at least 2 years old
2. Minimum 690 personal FICO score
3. Limit: 30% of Topline sales (gross sales)
4. Balance Sheet and P&L may be required but more of a paper drill (strong tax returns are more important)
5. No bankruptcies or derogatory items in the past 2 years.
6. Two years of Personal and Business Tax Returns
7. EIN, Operating Agreement, Articles of Organization/Incorporation, Certificate of Good Standing from Sec. of State.
8. Minimum Business Sales: 350k in 2021

250k-2m (Hard pull Transunion)

- All 50 States
- Some applications may require the client to meet with our underwriter in Scottsdale, AZ. If you're required to come out, the trip will be worth it esp. if you're locking down a six/seven-figure LOC!

APPLICATION

1. Amount that can be requested: \$250k-\$2m.
2. Income on application includes any source that counts towards repayment (W2, business, etc).
3. Uses: working capital, marketing to grow business, industry agnostic
4. Can have multiple LOCs if client has multiple LLC's > 2 years

APPLICATION

1. Secured (UCC Lien) at Prime + 2.5 or 3.5% (10-11%) and you will have to open a small biz checking account.
2. Minimum Payment: 1% of the entire balance. EX: Client liquidates entire 500k line in one sitting, 5k payment due each month (1%)
3. Revenue is collateralized or real estate if any exists.
4. Term: Open forever. Essentially once your approved you have the line indefinitely as long as you stay current with payments. 5.The decision takes 2 weeks and another 1 week to be fully funded.
6. Origination fee: None
7. Yearly Renewal fee: None